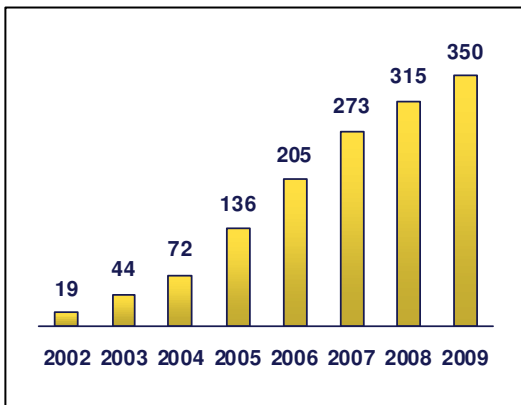


**OCCAM NETWORKS, INC.**  
**NASDAQ: OCNW**  
**INVESTOR FACT SHEET**  
**MAY 2010**

**INVESTMENT HIGHLIGHTS**

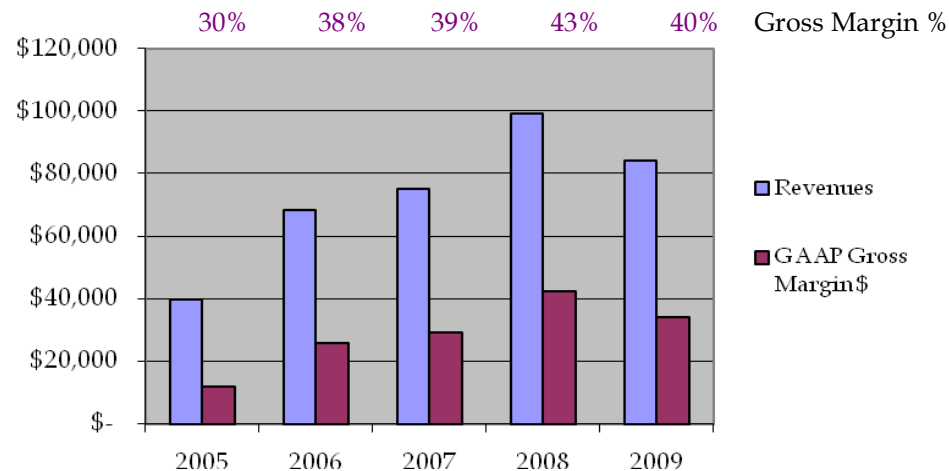
- Pioneered new class of equipment – Broadband Loop Carrier – the leading platform for delivery of traditional and Triple-Play services. High-growth market opportunity driven by increasing demand for broadband, VoIP and IPTV over copper and fiber
- Leading North American provider of point-to-point Gigabit Ethernet FTTP solutions; positioned for growth in GPON FTTP products with numerous design wins since launch in June 2008
- Currently over 350 customers, primarily in Tier 2 and 3 telcos -- early adopters of new technology, positioning the products for later adoption by Tier 1 telcos
- Entered nascent European FTTP access markets in 2H09 with several VAR partnerships signed and products qualified through year-end 2009
- Aligning sales and marketing initiatives to leverage potential growth opportunity through U.S. government broadband stimulus program
- Solid balance sheet with no debt; total cash (including restricted) of \$46.4 million at March 31, 2010.

**DRAMATIC CUSTOMER GROWTH**



**FINANCIAL HIGHLIGHTS (\$ in thousands)**

**Annual Revenues and Gross Margin (2005-2006 restated)**



**MARKET HIGHLIGHTS****EXPECTED SUBSCRIBER GROWTH\***

DSL Subscribers – 5% CAGR 2009-2015

IPTV Subscribers – 31% CAGR 2009-2013

FTTH Subscribers – 21% CAGR 2009-2015

\* *Sources: Global market statistics from BroadbandTrends and MRG, Inc.*

**SELL-SIDE RESEARCH**

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**CORPORATE INFORMATION**

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This investor fact sheet is intended to provide background information on Occam Networks. It should be read in conjunction with the company's news releases and filings with the U.S. Securities and Exchange Commission (SEC). These are available from Occam investor relations and accessible on the corporate website at [www.occamnetworks.com](http://www.occamnetworks.com), as well as the SEC website at [www.sec.gov](http://www.sec.gov).

**CAUTIONARY NOTE CONCERNING FORWARD-LOOKING STATEMENTS**

Portions of this document may contain forward-looking statements within the meaning of applicable securities laws regarding future events or the future performance of Occam Networks, including statements predicting increased adoption of products and technologies offered by Occam and the willingness and ability of our customers to purchase additional Occam products and upgrade their product offerings. Forward-looking statements involve risks and uncertainties, which could cause actual results to differ materially from any future performance suggested in such statements. In particular, rapidly changing technologies and market conditions may require changes to Occam's products, and the willingness of our customers to purchase upgraded products such as Triple Play will depend in part on customers' existing network configurations and any incremental costs associated with implementing upgrades. Occam does not undertake any obligation to publicly update any forward-looking statements as a result of new information, future events or otherwise. Please also refer to the company's most recent quarterly report on Form 10-Q, annual report on Form 10-K and other filings with the SEC. These filings contain and identify other important factors that could cause actual results to differ materially from those contained in any forward-looking statements.

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